

# IS A HOME ADDITION RIGHT FOR ME?



The way to solve a lack of space isn't necessarily an addition. This assessment can help you figure out if it's best to look at other options, or if a home addition may be the right choice.

## 1. What is your primary space need?

- |                 |                    |                |                    |            |
|-----------------|--------------------|----------------|--------------------|------------|
| 1               | 2                  | 3              | 4                  | 5          |
| Mudroom/Storage | Family/Living Room | Larger Kitchen | Bedroom & Bathroom | All of 1-4 |

## 2. How urgently do you need more space?

- |                         |   |                              |                         |                       |
|-------------------------|---|------------------------------|-------------------------|-----------------------|
| 1                       | 2                                       | 3                            | 4                       | 5                     |
| Planning for the future | We are just starting to feel the crunch | We could be more comfortable | It's getting real tight | I needed it yesterday |

## 3. How long to you plan to stay in your home?

- |             |           |            |                                   |         |
|-------------|-----------|------------|-----------------------------------|---------|
| 1           | 2         | 3          | 4                                 | 5       |
| It's a flip | 3-5 years | 5-10 years | No plans to leave, but who knows? | Forever |

## 4. How do you feel about your home's location?

- |                                       |                       |                                 |                                  |                             |
|---------------------------------------|-----------------------|---------------------------------|----------------------------------|-----------------------------|
| 1                                     | 2                     | 3                               | 4                                | 5                           |
| Wish I could find something elsewhere | It has it's downsides | Not the best, but not the worst | Pretty good neighbors & location | Love it, would hate to move |

## 5. What state is your home currently in? (roof, furnace, air conditioner, plumbing, etc)

- |                      |                                     |   |   |  |
|----------------------|-------------------------------------|---|---|--|
| 1                    | 2                                   | 3   | 4                                       | 5  |
| Needs new everything | Things are definitely getting older | Not sure, but nothing is an obvious problem | Most were updated in the past 5-7 years | Things are fairly up to date & in good shape |

## 6. How much room do you have on your lot?

- |          |                      |                  |                 |                 |
|----------|----------------------|------------------|-----------------|-----------------|
| 1        | 2                    | 3                | 4               | 5               |
| Not much | Some space on 1 side | Space on 2 sides | Room on 3 sides | Plenty of space |

## 7. How much do you owe vs how much is your home worth?

- |            |                      |                  |  |          |
|------------|----------------------|------------------|--|----------|
| 1          | 2                    | 3                | 4                                      | 5        |
| Underwater | Mortgage + home loan | Typical mortgage | Been paying down my mortgage for years | Paid off |

## 8. What is your impression of the real estate market?

- |                                   |             |      |           |  |
|-----------------------------------|-------------|------|-----------|--|
| 1                                 | 2           | 3    | 4         | 5                                      |
| Active, good for buyers & sellers | Pretty good | Fair | Weakening | Not much out there that's right for me |

## 9. Are your neighbors improving?

- |      |                |                                 |                                   |                                |
|------|----------------|---------------------------------|-----------------------------------|--------------------------------|
| 1    | 2              | 3                               | 4                                 | 5                              |
| None | Here and there | Someone has something happening | Several people in my neighborhood | Seems like everyone's building |

RESULTS

- |       |  |
|-------|--|
| 9-21  | Simple interior remodeling, or possibly moving to a new house may be the best choice for you   |
| 22-33 | Re-imagining your home's floorplan may do the trick, although an addition may wind up being the ultimate solution to get what you need for your home |
| 34-45 | A home addition is likely the best solution for you and your home  |

MY SCORE

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